

POSTING HISTORY INSTRUCTIONS

A. Clause B19.27, Economic Price Adjustment, permits you to select postings as reference prices. The posting must be a catalog or market price. In order to verify that the posting you selected meets these requirements, please provide the following information with your offer. Please provide the information separately for each product and posting used.

1. Posting History: Request your firm submit one (1) year Posting History for each product offered (Aug 97 – Jul 98) on the Posting History Worksheet provided.

2. To facilitate the evaluation process for the reference price, each price history should show average weighted monthly prices. Prices are to be weighted by the number of calendar days in each month that a price is in effect. The sum total of the “weightings” is divided by the number of days in the month.

3. EXAMPLE:

Price changes effective:	17 Jun 98 =	\$.50
	15 Jul 98 =	\$.47
	25 Jul 98 =	\$.48

The average weighted monthly price for Jul 98 would be computed as follows:

1 - 14 Jul =	14 days x \$.50	= \$7.00
15 - 24 Jul =	10 days x \$.47	= \$4.70
25 -31 Jul =	7 days x \$.48	= \$3.36
Total	31 days	= \$15.06 divided by 31 days = \$.4858

B. Request Weighted Average Posting by Month for each product offered on the Posting History Worksheet provided.

POSTING HISTORY WORKSHEET
(This worksheet may be duplicated)

a. Product: _____

b. Company Posting: _____

c. Location where posting is applicable: _____

Aug 97	\$	Feb 98	\$
Sep 97	\$	Mar 98	\$
Oct 97	\$	Apr 98	\$
Nov 97	\$	May 98	\$
Dec 97	\$	Jun 98	\$
Jan 98	\$	Jul 98	\$